

RITCO LOGISTICS LIMITED

Date: 20th February, 2023

To
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra- Kurla Complex, Bandra (East)
Mumbai-400051
NSE SYMBOL: RITCO

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
BSE Scrip Code: 542383

Sub: Intimation pursuant to Regulation 30 read with the Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant provision of Companies Act, 2013, we wish to inform you that **Mr. Dhananjay Prasad (PAN: AITPP7074Q)** has successfully completed his 5-year tenure with Ritco Logistics Limited as CEO (Chief Executive Officer) and decided not to continue for another term and submitted his resignation on 17th February 2023. As RITCO has changed its direction to have a greater focus on technological integration, we will be amicably parting ways with Mr. Prasad, hence his contract will not be renewed and his resignation has been accepted by the board on its meeting held today i.e 20th February 2023.

We find this decision to be in the best interest for both and we will forever be grateful to Mr. Prasad for his dedication and service to RITCO. We wish him the very best for all his future endeavors.

Also, the board in its meeting held today i.e 20th February 2023 approved appointment of Mr. Sanjeev Kumar Elwadhi, Promoter and MD of the company to be the CEO of the Company for a tenure of 5 years. Mr. Sanjeev Kumar Elwadhi being the backbone behind the design and implementation of RITCO's recent technological jumps, we see no better fit to take the company on to the next phase of its growth journey.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 09, 2015 are enclosed herewith Annexure I. You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully
For **Ritco Logistics Limited**

Man Mohan Pal Singh Chadha
Chairman
(DIN: 01763805)



Corp. & Admin. Office : "RITCO HOUSE" 336, Phase-II, Udyog Vihar, Gurugram - 122016, Haryana Ph. : 0124-4702300/301 E-mail : ho@ritcologistics.com CIN No. : L60221DL2001PLC112167

Regd. Office : 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 Ph.: 011-25522158

www.ritcologistics.com

RITCO LOGISTICS LIMITED

A-28, Rosewood City,
Sector - 49,
Gurgaon - 122 001

Place : Gurgaon



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Annexure I

Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD /CMD/4/2015 dated September 09, 2015

BRIEF PROFILE OF KEY MANAGERIAL PERSONNEL ('KMP')

[In pursuance of Regulation 30 and part A of Schedule III of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Sr. no	Details of the events that needs to be provided	Mr. Dhananjay Prasad
1.	Reason for change viz. appointment, resignation, removal, death and otherwise	Mr. Dhananjay Prasad had completed his tenure of 5 years, the company and decided not to continue for another term and submitted his resignation on 17 th February 2023.
2.	Date of appointment / cessation (as applicable) & term of appointment	With effect from close of business hours of February 20, 2023.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosures of relationship between Directors (in case of appointment of a Director)	Not Applicable



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[In pursuance of Regulation 30 and part A of Schedule III of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Sr. no	Details of the events that needs to be provided	Mr. Sanjeev Kumar Elwadhi
1.	Reason for change viz. appointment, resignation, removal, death and otherwise	Appointment as Chief Executive Officer and a Key Managerial Personnel and as a replacement to Mr. Dhananjay Parsad who is resigning w.e.f. closure of business hours of February 20, 2023.
2.	Date of appointment / cessation (as applicable) & term of appointment	With effect from close of business hours of February 20, 2023.
3.	Brief profile (in case of appointment)	Mr. Sanjeev Kumar Elwadhi, has been promoter Director of the Company and has been MD of the company since 22 nd May 2018. He possesses over 35 years of experience in the sphere of transportation and logistics. He has been instrumental in business development particularly related to Contract Logistics and Fleet management and also in the recent foray of RITCO into becoming a tech enabled logistics company.
4.	Disclosures of relationship between Directors (in case of appointment of a Director)	Mr. Sanjeev Kumar Elwadhi is related to Ms. Roma Wadhwa, Director of the Company



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