



RITCO Logistics Limited Migrates to Main Board of BSE and NSE from BSE SME Platform

Delhi 12th April 2022- Ritco Logistics Limited (NSE-RITCO & BSE-542383), One of the leading service providers of Logistics & Supply Chain has migrated to the Main Board of BSE and NSE from BSE SME platform.

This is yet another achievement for the company and propels the company to the next stage of growth path. The company got listed on the BSE SME platform on 07th February, 2019. The IPO had come with IPO price of Rs. 73.

Speaking on the occasion **Mr. Man Mohan Pal Singh Chadha, Chairman of Ritco Logistics Limited** said "This is a big day for us by completing the migration to the main board of BSE and NSE at the same time from BSE SME Platform. The migration will provide a boost to the overall growth of the company. Further, migration will help our company to attract more investors and bring more liquidity to the stock of the company owing to possibility of trading in single share v/s a lot size in SME Platform. Also, listing at Main Board BSE and NSE will pave way for the growth capital to help the company for its future business growth."

About Ritco Logistics Limited:

The Delhi based Ritco Logistics Limited was established in the year 2001 and is engaged in the business of providing service of Logistics & Supply Chain. Ritco is a one window logistics solutions provider in India.

We are third-party logistics service provider organization in India and offers services in warehousing, transportation, inventory management, reverse logistics, and to meet the needs of our customers.

We provide tech-enabled 3PL services to different industries i.e. Textile, Solar Energy, Healthcare, Pharmaceuticals, Consumer Durable, FMCG, IT, Telecom, Food Grains, Supplements, Automotive and e-commerce, etc.

RITCO takes care of end-to-end warehousing and distribution solution, from our strategic network of storage facilities; capable to fulfill customer's demands. We are perfectly positioned to leverage local as well as national distribution network.

Our aggregator platform for Trucking Solution is launched & will be managed by our best tech team, which will help us to improve our placements and margins as well as improve utilization of vehicles. Our vision is to develop digital ecosystem where vehicle owners & drivers grow together. We have more than 50,000 vehicles on our platform which empower us to place vehicle from all over India with minimum cost.

For FY21 the company reported a Net profit of ₹ 6.22 Cr EBIDTA of ₹ 34.01 Cr on turnover of ₹ 472.01 Cr

DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. Ritco Logistics Limited and its Management will not be in any way responsible for any action taken based on such statements and discussions. Ritco Logistics Limited also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact corporate communication advisor:

Sd/-

Man Mohan Pal Singh Chadha
Chairman & Whole Time Director