

Independent Auditor's Report on Consolidated Financial Results of Ritco Logistics Limited for the Quarter and year ended 31st March, 2026 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
RITCO LOGISTICS LIMITED

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **RITCO LOGISTICS LIMITED** ('the Parent') its subsidiaries (the Parent and its subsidiaries together referred as "the Group") for the Quarter and Year ended 31st March, 2026 and ('the statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. includes the financial results of the following subsidiaries:

- I. Logro Sourcing Private Limited
- II. Trucksup Solutions Private Limited

ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and;

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act') Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements for the year ended 31st March 2026 under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board Of Directors for the Statement

The Statement, which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited interim condensed consolidated financial statements for the three months and year ended March 31, 2026. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and the Directors of the Parent, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Consolidated Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.


Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Parent and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

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Neeraj Bangur
M.No.: 462798
UDIN: 26462798YKAMHS9171
Place: Patna
Date: 27th May, 2026

RITCO LOGISTICS LIMITED

508, 5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri, New Delhi - 110058

Corporate Identity Number : L60221DL2001PLC112167

STATEMENT OF AUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2026

(Rs. In Lakh except EPS)						
Sr.No.	Particulars	Quarter ended			Year ended	
		31st Mar, 2026 (Audited)	31st Dec, 2025 (Un-audited)	31st Mar, 2025 (Audited)	31st Mar, 2026 (Audited)	31st Mar, 2025 (Audited)
	Revenue:					
I	Revenue From Operations (Net of Taxes)	39,183.43	39,264.22	34,540.58	1,49,919.03	1,18,968.59
II	Other Income	208.55	137.06	213.55	620.10	592.64
III	Total Income (III)	39,391.98	39,401.28	34,754.13	1,50,539.13	1,19,561.24
	Expenses:					
IV	Cost of Service	35,118.69	34,562.26	30,365.94	1,32,724.88	1,04,867.46
	Employee Benefit Expenses	1,464.86	1,171.82	944.78	4,733.31	3,094.82
	Finance Costs	697.62	665.38	642.77	2,660.97	2,233.00
	Depreciation Expense	870.57	765.54	527.71	3,016.35	1,640.55
	Other Expenses	611.19	784.75	662.88	2,615.66	2,027.66
	Total Expenses (IV)	38,762.93	37,949.75	33,144.08	1,45,751.16	1,13,863.49
V	Profit before exceptional items and tax (III-IV)	629.05	1,451.54	1,610.05	4,787.97	5,697.75
VI	Exceptional Items					
VII	Profit before tax (V-VI)	629.05	1,451.54	1,610.05	4,787.97	5,697.75
VIII	Tax expense:					
	(1) Current Year Tax	120.16	372.21	318.18	1,158.54	1,168.51
	(2) Earlier Years Tax	0.11	-	-	7.40	-
	(3) Deferred tax	107.92	115.79	142.24	429.63	466.01
IX	Profit for the period (VII-VIII)	400.87	963.54	1,149.63	3,192.40	4,063.22
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss	8.28	(0.77)	(13.06)	27.04	13.57
	(ii) Income tax relating to above	(2.08)	0.19	3.29	(6.81)	(3.41)
XI	Total Comprehensive Income (IX-X)	407.06	962.96	1,139.86	3,212.64	4,073.37
	Net Profit attributable to:					
	Owner of the company	559.59	1,063.16	1,196.60	3,598.30	4,220.72
	Non-Controlling Interest	(158.72)	(99.62)	(46.97)	(405.90)	(157.50)
	Other Comprehensive Income attributable to:					
	Owner of the company	6.19	(0.58)	(9.77)	20.23	10.15
	Non-Controlling Interest	-	-	-	-	-
XII	Paid-up equity share capital (Face value of ` 10/- each)	2,862.28	2,862.28	2,832.28	2,862.28	2,832.28
XIII	Other Equity				33,580.87	29,250.79
XIV	Earning per Equity Share (of ` 10/- each)					
	(1) Basic	1.96	3.72	4.19	12.59	15.57
	(2) Diluted	1.96	3.72	4.19	12.59	15.54

For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED

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CHADHA

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Manmohan Pal Singh Chadha
Chairman & Whole-Time Director

DIN: 01763805

Place: Gurgaon

Date : 27th May, 2026

RITCO LOGISTICS LIMITED			
508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058			
CIN: L60221DL2001PLC112167			
AUDITED CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2026			
(Rs in lakhs, unless stated otherwise)			
Sr. No.	Particulars	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant and Equipment	20,611.22	14,484.01
(b)	ROU Assets	409.87	238.79
(c)	Capital work-in-progress		-
(d)	Goodwill		-
(d)	Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Others	5,800.00	4,871.55
(e)	Income Tax Assets (net)		-
	Total Non-Current Assets	26,821.09	19,594.35
2	Current Assets		
(a)	Inventories		-
(a)	Financial Assets		
	(i) Investments	819.87	76.69
	(ii) Trade Receivables	49,511.47	37,475.14
	(iii) Cash and Cash Equivalents	1,794.04	741.01
	(iv) Bank balances other than (iii) above	132.19	1,184.17
	(v) Loans	53.14	45.25
	(v) Others	2,772.69	2,473.05
(b)	Current Tax Assets (Net)	986.76	646.39
(c)	Other Current Assets	3,336.63	2,969.06
	Total Current Assets	59,406.79	45,610.77
	Total ASSETS	86,227.88	65,205.12
	EQUITY AND LIABILITIES		
1	EQUITY		
(a)	Equity Share Capital	2,862.28	2,832.28
(b)	Other Equity	33,580.87	29,250.79
(c)	Money received against Share Warrant	-	185.33
	Total EQUITY	36,443.15	32,268.39
	Non Controlling Interest	(607.77)	(201.63)
2	LIABILITIES		
	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	9,925.22	8,275.00
	(ii) Lease Liabilities	343.08	173.67
(b)	Provisions	172.15	140.23
(c)	Deferred Tax Liabilities (net)	1,132.46	696.02
	Total Non-Current Liabilities	11,572.90	9,284.91
3	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	37,033.46	23,061.48
	(ii) Lease Liabilities	85.81	71.94
	(iii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	3.01	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	617.89	376.49
	(iv) Other Financial Liabilities	31.51	31.14
(b)	Other Current Liabilities	973.07	294.01
(c)	Provisions	74.85	18.39
(d)	Current Tax Liabilities (Net)		-
	Total Current Liabilities	38,819.60	23,853.45
	Total EQUITY AND LIABILITIES	86,227.88	65,205.12
For and on behalf of the Board of Directors of			
RITCO LOGISTICS LIMITED			
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CHADHA Date: 2026.05.27 18:03:37 +05'30'			
Mannohan Pal Singh Chadha			
Chairman & Whole-Time Director			
DIN: 01763805			
Place: Gurgaon			
Date : 27th May, 2026			

RITCO LOGISTICS LIMITED			
508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058			
CIN: L60221DL2001PLC112167			
AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR YEAR ENDED 31st MARCH, 2026			
(Rs in lakhs, unless stated otherwise)			
	Particulars	As at 31st Mar. 2026 (Audited)	As at 31st Mar. 2025 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	4,787.97	5,697.75
	Adjustments for:		
	Depreciation expense	3,016.35	1,640.55
	Finance Costs	2,660.97	2,233.00
	Interest Income	(493.62)	(513.61)
	Gratuity Expenses	65.98	51.11
	Profit on Investment	23.96	-
	(Profit)/Loss on sale of property, plant and equipments	17.59	16.14
	Actuarial gain and loss	27.04	13.57
	Operating profit before working capital changes	10,106.22	9,138.50
	Adjustments for:		
	Decrease/(Increase) in Loans	(7.88)	4.38
	Decrease/(Increase) in Trade Receivables	(12,036.33)	(7,962.76)
	Decrease/(Increase) in Other Financial Assets	(167.58)	9.61
	Decrease/(Increase) in Other assets	(667.21)	(1,578.99)
	Increase/(Decrease) in Trade Payables	244.41	39.42
	Increase/(Decrease) in Other Financial Liabilities	(11.45)	8.90
	Increase/(Decrease) in Other Liabilities	679.06	(75.18)
	Increase/(Decrease) in Provisions	22.40	(19.42)
	Cash flow from operating activities post working capital changes	(1,838.36)	(435.55)
	Direct taxes	(1,506.30)	(1,168.51)
	Net cash flow from operating activities (A)	(3,344.66)	(1,604.06)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property Plant and Equipment	(9,116.65)	(9,944.90)
	Investment in Fixed Deposits	291.11	(1,514.54)
	Sale of Property Plant and Equipment	78.26	136.55
	Interest received	493.62	513.61
	Increase/(Decrease) in Investment	(767.14)	(38.11)
	Net cash used in investing activities (B)	(9,020.79)	(10,847.39)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long Term Borrowings	6,197.47	6,409.59
	Repayment of Long term Borrowings (Including Maturity)	(3,344.22)	(1,983.15)
	Proceeds/(Repayments) of Short Term Borrowings	12,768.94	1,032.92
	Proceeds from Share issued (Net of issue expenses)	555.97	9,699.96
	Interest paid	(2,660.97)	(2,233.00)
	Lease: Principle	(98.73)	(68.52)
	Net cash used in financing activities (C)	13,418.47	12,857.80
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	1,053.03	406.35
	Cash and cash equivalents at the beginning of the Year	741.01	334.66
	Cash and cash equivalents at the end of the Year	1,794.04	741.01
	NET INCREASE IN CASH AND CASH EQUIVALENTS	1,053.03	406.35
Notes			
1. The Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.			
Cash and Cash Equivalents			
	Particulars	As at 31st Mar. 2026 (Audited)	As at 31st Mar. 2025 (Audited)
	Balances with banks	1,333.89	723.11
	Bank Deposits	459.26	17.74
	Cash on hand	0.89	0.16
	Total	1,794.04	741.01
For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED			
	MAN MOHAN MOHAN PAL SINGH PAL SINGH CHADHA	Digitally signed by MAN MOHAN PAL SINGH CHADHA Date: 2026.05.27 18:04:03 +05'30'	
	Manmohan Pal Singh Chadha Chairman & Whole-Time Director DIN: 01763805 Place: Gurgaon Date : 27th May, 2026		

RITCO LOGISTICS LIMITED
508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058
CIN: L60221DL2001PLC112167

NOTES TO CONSOLIDATED FINANCIAL RESULTS

- 1 The above Consolidated financial results of Ritco Logistics Limited ("the company") of the company for the quarter and year ended **31st March, 2026**, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meeting/s held on **Wednesday, 27th May, 2026**. The above financial results were reviewed by the Statutory Auditors of the Company M/s Mittal and Associates.
- 2 The above consolidated financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 The consolidated figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025, respectively and published year to date figures up to third quarter ended December 31, 2025 and December 31, 2024, respectively, which are subject to limited review by the statutory auditors.
- 5 The Company has converted 300,000 warrants into 300,000 equity shares of face value ₹10 each on 19th May 2025, pursuant to the exercise of conversion rights by the warrant holders and receipt of the balance subscription amount. The shares were issued at a premium of ₹237.10 per share. Accordingly, the paid-up equity share capital of the Company increased by ₹30,00,000 and the securities premium account increased by ₹7,11,30,000.
- 6 Ritco Logistics Limited had introduced "Pragati Ki Aur – ESOP Plan 2022" during the financial year 2022, pursuant to the applicable provisions of the Companies Act, 2013 and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, with the objective of rewarding, motivating and retaining eligible employees of the Company.

For implementation and administration of the said ESOP Scheme, the Company had constituted "RITCO Employees Welfare Trust" ("ESOP Trust"). In terms of the approved scheme, the promoters of the Company transferred 2,34,500 equity shares to the ESOP Trust for the purpose of implementation of the ESOP Scheme and transfer of shares to eligible employees upon exercise of vested stock options.

As per the terms of the ESOP Plan, eligible employees are entitled to receive equity shares subject to completion of the prescribed vesting conditions. Under the Scheme, upon completion of 3 years vesting period, the eligible employees become entitled to exercise and receive 50% of the granted options/shares, subject to the terms and conditions of the Scheme and approval of the Nomination and Remuneration Committee.

During the current reporting period / financial year 2025-26, 82,250 equity shares held by the RITCO Employees Welfare Trust were transferred to 17 eligible employees pursuant to exercise of vested stock options under the "Pragati Ki Aur – ESOP Plan 2022". Consequently, the balance shares remaining with the Trust after such transfer stood at 1,52,250 equity shares.

Since the shares allotted to employees were transferred from shares already held by the Trust and no new equity shares were issued by the Company, there was no change in the issued, subscribed and paid-up share capital of the Company on account of the above allotment.

- 7 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

**For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED**

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CHADHA SINGH CHADHA
Date: 2026.05.27
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Man Mohan Pal Singh Chadha
Chairman & Whole Time Director
DIN:- 01763805
Place: Gurgaon
Date: 27th May, 2026

Independent Auditor's Report on Standalone Financial Results of Ritco Logistics Limited for the Quarter and year ended 31st March, 2026 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
RITCO LOGISTICS LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **RITCO LOGISTICS LIMITED** ('the company') for the Quarter and Year ended 31st March, 2026 ('the statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and;
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") and other accounting principles generally accepted in India, of the Standalone net profit, Standalone other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act') Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements for the year ended 31st March 2026 under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board Of Directors for the Statement

This Statement, which is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been prepared on the basis of the audited Standalone financial statements. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the Standalone net profit, Standalone other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and the Directors of the Parent, as aforesaid.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement

resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Standalone Financial Statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Parent and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other

matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

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BANGUR

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Neeraj Bangur
M.No.: 462798
UDIN: 26462798HPPUJS6391
Place: Patna
Date: 27th May, 2026

RITCO LOGISTICS LIMITED

Reg. Office:- 508, 5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri, New Delhi - 110058

Corporate Identity Number : L60221DL2001PLC112167

STATEMENT OF AUDITED STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. In Lakh except EPS)

Sr.No.	Particulars	Quarter ended			Year ended	
		31st March. 2026 (Audited)	31st Dec. 2025 (Un-audited)	31st March. 2025 (Audited)	31st March, 2026 (Audited)	31st March, 2025 (Audited)
	Revenue:					
I	Revenue From Operations	38,458.16	38,880.86	34,431.15	1,48,423.96	1,18,855.96
II	Other Income	237.41	163.58	182.04	717.76	614.69
III	Total Income (III)	38,695.57	39,044.44	34,613.18	1,49,141.72	1,19,470.65
IV	Expenses:					
	Cost of Service	34,662.60	34,484.31	30,365.94	1,32,105.24	1,04,867.46
	Employee Benefit Expenses	748.98	707.21	690.25	2,861.64	2,565.56
	Finance Costs	691.69	661.57	635.55	2,642.28	2,225.48
	Depreciation Expense	848.02	751.35	506.43	2,953.18	1,619.27
	Other Expenses	419.38	573.38	609.27	1,995.79	1,838.88
	Total Expenses (IV)	37,370.66	37,177.82	32,807.44	1,42,558.14	1,13,116.66
V	Profit before exceptional items and tax (III-IV)	1,324.91	1,866.62	1,805.75	6,583.58	6,353.99
VI	Exceptional Items					
VII	Profit before tax (V-VI)	1,324.91	1,866.62	1,805.75	6,583.58	6,353.99
VIII	Tax expense:					
	(1) Current Year Tax	120.16	372.21	318.18	1,158.54	1,168.51
	(2) Earlier Years Tax	0.11	-	-	7.40	-
	(3) Deferred tax	107.92	115.79	142.24	429.63	466.01
IX	Profit for the period (VII-VIII)	1,096.72	1,378.62	1,345.32	4,988.01	4,719.47
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss	8.28	(0.77)	(13.06)	27.04	13.57
	(ii) Income tax relating to above	(2.08)	0.19	3.29	(6.81)	(3.41)
XI	Total Comprehensive Income (IX-X)	1,102.92	1,378.04	1,335.55	5,008.24	4,729.62
XII	Paid-up equity share capital (Face value of ` 10/- each)	2,862.28	2,862.28	2,832.28	2,862.28	2,832.28
XIII	Other Equity				35,610.60	29,891.05
XIV	Earning per Equity Share (of 10/- each)					
	(1) Basic	3.84	4.82	4.96	17.45	17.41
	(2) Diluted	3.84	4.82	4.95	17.45	17.38

For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED

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CHADHA Date: 2026.05.27 18:04:55 +05'30'

Manmohan Pal Singh Chadha
Chairman & Whole-Time Director
DIN: 01763805
Place: Gurgaon
Date : 27th May, 2026

RITCO LOGISTICS LIMITED			
508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058			
CIN: L60221DL2001PLC112167			
AUDITED STANDALONE BALANCE SHEET AS AT 31st March, 2026			
(Rs in lakhs, unless stated otherwise)			
Sr. No.	Particulars	As at 31st March. 2026 (Audited)	As at 31st March. 2025 (Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	20,547.53	14,461.98
	(b) ROU Assets	189.27	33.06
	(c) Capital work-in-progress		
	(d) Financial Assets		
	(i) Investments	0.76	0.76
	(ii) Loans	2,000.00	2,000.00
	(iii) Others	5,765.34	4,864.70
	(e) Income Tax Assets (net)		
	Total Non-Current Assets	28,502.89	21,360.51
2	Current Assets		
	(a) Financial Assets		
	(i) Investments	108.56	76.69
	(ii) Trade Receivables	49,258.77	37,474.77
	(iii) Cash and Cash Equivalents	1,723.62	568.19
	(iv) Bank balances other than (iii) above	132.19	137.55
	(v) Loans	52.84	45.00
	(vi) Others	2,772.69	2,473.05
	(b) Current Tax Assets (Net)	986.76	646.39
	(c) Other Current Assets	3,368.12	3,037.35
	Total Current Assets	58,403.55	44,458.99
	Total ASSETS (1+2)	86,906.44	65,819.49
	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	2,862.28	2,832.28
	(b) Other Equity	35,610.60	29,891.05
	(c) Money Received Against Share Warrant		185.33
	Total EQUITY	38,472.88	32,908.65
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	9,925.22	8,275.00
	(ii) Lease Liabilities	157.72	-
	(b) Provisions	172.15	140.23
	(c) Deferred Tax Liabilities (net)	1,132.46	696.02
	Total Non-Current Liabilities	11,387.54	9,111.25
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	35,533.18	23,061.20
	(ii) Lease Liabilities	37.00	37.16
	(iii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	503.72	367.67
	(iv) Other Financial Liabilities	31.14	31.14
	(b) Other Current Liabilities	919.38	284.02
	(c) Provisions	21.61	18.39
	(d) Current Tax Liabilities (Net)		-
	Total Current Liabilities	37,046.02	23,799.59
	TOTAL EQUITY AND LIABILITIES (1+2+3)	86,906.44	65,819.49

For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED

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Date: 2026.05.27
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Manmohan Pal Singh Chadha
Chairman & Whole-Time Director
DIN: 01763805
Place: Gurgaon
Date:- 27th May, 2026

RITCO LOGISTICS LIMITED
508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058
CIN: L60221DL2001PLC112167
STATEMENT OF AUDITED STANDALONE CASH FLOW FOR YEAR ENDED 31ST MARCH, 2026

(Rs in lakhs, unless stated otherwise)

Particulars	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	6,583.58	6,354.00
Adjustments for:		
Depreciation expense	2,953.18	1,619.27
Finance Costs	2,642.28	2,179.11
Interest Income	(617.85)	(515.76)
Gratuity Expenses	65.98	51.11
Profit on Investment	4.13	(12.47)
(Profit)/Loss on sale of property, plant and equipments	17.59	16.14
Actuarial gain and loss	27.04	13.57
Operating profit before working capital changes	11,675.93	9,704.97
Adjustments for:		
Decrease/(Increase) in Loans	(7.83)	4.63
Decrease/(Increase) in Trade Receivables	(11,784.00)	(7,962.40)
Decrease/(Increase) in Other Financial Assets	(139.76)	87.96
Decrease/(Increase) in Other assets	(637.81)	(1,650.91)
Increase/(Decrease) in Trade Payables	136.05	30.60
Increase/(Decrease) in Other Financial Liabilities	(28.57)	4.38
Increase/(Decrease) in Other Liabilities	635.36	(65.70)
Increase/(Decrease) in Provisions	(30.85)	(19.42)
Cash flow from operating activities post working capital changes	(181.48)	134.10
Direct taxes	(1,498.91)	(1,168.51)
Net cash flow from operating activities (A)	(1,680.39)	(1,034.42)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment	(9,063.65)	(9,920.90)
Investment in Fixed Deposits	(755.51)	(539.41)
Sale of Property Plant and Equipment	78.26	136.55
Interest received	617.85	515.76
Loans to Related Party	-	(1,830.84)
Increase/(Decrease) in Investment	(36.00)	(25.64)
Net cash used in investing activities (B)	(9,159.06)	(11,664.48)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	6,197.47	6,409.59
Repayment of Long term Borrowings (Including Maturity)	(3,344.22)	(1,983.15)
Proceeds/(Repayments) of Short Term Borrowings	11,268.94	1,034.70
Proceeds from Shares Issued (Net of issue expenses)	555.97	9,699.96
Interest paid	(2,642.28)	(2,179.11)
Lease: Principle	(41.00)	(48.02)
Net cash used in financing activities (C)	11,994.88	12,933.97
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	1,155.43	235.07
Cash and cash equivalents as at Opening of the period	568.19	333.12
Cash and cash equivalents as at Closing of the period	1,723.62	568.19
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,155.43	235.07

Notes

1. The Standalone Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

Particulars	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
Balances with banks	1,263.46	550.29
Bank deposit with maturity less than 3 months	459.26	17.74
Cash on hand	0.89	0.16
Total	1,723.62	568.19

For and on behalf of the Board of Directors of

RITCO LOGISTICS LIMITED

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Date: 2026.05.27
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Man Mohan Pal Singh Chadha
Chairman & Whole Time Director
DIN: 01763805
Place: Gurgaon
Date:- 27th May, 2026

RITCO LOGISTICS LIMITED
508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058
CIN: L60221DL2001PLC112167
NOTES TO STANDALONE FINANCIAL RESULTS

- 1 The above standalone financial results of Ritco Logistics Limited ("the company") of the company for the quarter and year ended **31st March, 2026**, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These standalone results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meeting/s held on **Wednesday, 27th May, 2026**. The above financial results were reviewed by the Statutory Auditors of the company M/s Mittal and Associates.
- 2 The above standalone financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 The standalone figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025, respectively and published year to date figures up to third quarter ended December 31, 2025 and December 31, 2024, respectively, which are subject to limited review by the statutory auditors.
- 5 The Company has converted 300,000 warrants into 300,000 equity shares of face value ₹10 each on 19th May 2025, pursuant to the exercise of conversion rights by the warrant holders and receipt of the balance subscription amount. The shares were issued at a premium of ₹237.10 per share. Accordingly, the paid-up equity share capital of the Company increased by ₹30,00,000 and the securities premium account increased by ₹7,11,30,000.
- 6 Ritco Logistics Limited had introduced "Pragati Ki Aur – ESOP Plan 2022" during the financial year 2022, pursuant to the applicable provisions of the Companies Act, 2013 and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, with the objective of rewarding, motivating and retaining eligible employees of the Company.

For implementation and administration of the said ESOP Scheme, the Company had constituted "RITCO Employees Welfare Trust" ("ESOP Trust"). In terms of the approved scheme, the promoters of the Company transferred 2,34,500 equity shares to the ESOP Trust for the purpose of implementation of the ESOP Scheme and transfer of shares to eligible employees upon exercise of vested stock options.

As per the terms of the ESOP Plan, eligible employees are entitled to receive equity shares subject to completion of the prescribed vesting conditions. Under the Scheme, upon completion of 3 years vesting period, the eligible employees become entitled to exercise and receive 50% of the granted options/shares, subject to the terms and conditions of the Scheme and approval of the Nomination and Remuneration Committee.

During the current reporting period / financial year 2025-26, 82,250 equity shares held by the RITCO Employees Welfare Trust were transferred to 17 eligible employees pursuant to exercise of vested stock options under the "Pragati Ki Aur – ESOP Plan 2022". Consequently, the balance shares remaining with the Trust after such transfer stood at 1,52,250 equity shares.

Since the shares allotted to employees were transferred from shares already held by the Trust and no new equity shares were issued by the Company, there was no change in the issued, subscribed and paid-up share capital of the Company on account of the above allotment.

- 7 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

**For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED**

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Date: 2026.05.27
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Man Mohan Pal Singh Chadha
Chairman & Whole Time Director
DIN:- 01763805
Place: Gurgaon
Date: 27th May, 2026