

RITCO LOGISTICS LIMITED

CIN: L60221DL2001PLC112167

Reg. Office:- 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER 2022

(Rs. In Lakh except EPS)

Sr.No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31st Dec., 2022 (Unaudited)	30th Sept., 2022 (Unaudited)	31st Dec., 2021 (Unaudited)	31st Dec., 2022 (Unaudited)	31st Dec., 2021 (Unaudited)	31st March, 2022 (Audited)
	Revenue:						
I	Revenue From Operations (Net of Taxes)	19,458.06	19,121.41	15,762.13	55,464.79	41,908.71	59,329.04
II	Other Income	45.81	31.46	30.67	151.44	130.43	340.64
III	Total Income (III)	19,503.87	19,152.88	15,792.80	55,616.23	42,039.14	59,669.68
	Expenses:						
IV	Direct Service Expense	17,395.17	17,099.57	14,085.06	49,582.94	37,303.61	52,875.63
	Employment Benefit Cost	395.24	348.92	191.03	1,015.22	510.91	715.63
	Finance Cost	446.38	379.49	321.42	1,168.40	1,007.63	1,331.47
	Depreciation and Amortisation	128.17	120.86	221.84	377.99	663.64	868.91
	Other Expenses	303.82	328.71	441.64	1,035.62	1,125.99	1,657.93
	Total Expenses (IV)	18,668.78	18,277.56	15,260.98	53,180.19	40,611.78	57,449.58
V	Profit before exceptional items and tax (III-IV)	835.08	875.32	531.82	2,436.05	1,427.36	2,220.10
VI	Exceptional Items			-		-	-
VII	Profit before tax (V-VI)	835.08	875.32	531.82	2,436.05	1,427.36	2,220.10
VIII	Tax expense:						
	(1) Income Tax Provision						
	Current Tax	210.19	220.32	135.42	402.96	402.63	608.61
	(2) Deferred tax	(21.99)	15.69	(7.52)	(5.50)	(16.28)	(16.29)
IX	Profit for the period (VII-VIII)	646.88	639.32	403.92	2,038.58	1,041.01	1,627.78
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	-6.53	27.80	7.59	34.24	14.53	22.12
	(ii) Income tax relating to above	1.64	(7.00)	(1.91)	(8.62)	(3.66)	(5.57)
XI	Total Comprehensive Income (IX-X)	638.71	674.12	409.60	2,064.20	1,051.88	1,644.33
XII	Paid-up equity share capital (Face value of ` 10/- each)	2447.66	2,447.66	2,447.66	2,447.66	2,447.66	2,447.66
XIII	Other Equity						9,946.73
XIV	Earning per Equity Share (of ` 10/- each) (not annualised)						
	(1) Basic	2.64	2.61	1.65	8.33	4.25	6.65
	(2) Diluted	2.64	2.61	1.65	8.33	4.25	6.65

For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED

Manmohan
Pal Singh
Chadha

Digitally signed by Manmohan Pal Singh Chadha
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Date: 2023.02.06 16:19:47 +05'30'

Man Mohan Pal Singh Chadha
Director
DIN:- 01763805
Place:- Gurugram
Date: 06th February 2023

RITCO LOGISTICS LIMITED

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058

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NOTES TO FINANCIAL RESULTS

- 1 The above financial results of Ritco Logistics Limited ("the company") of the company for the quarter ended and ninth month ended as on **31st December, 2022**, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on **Monday, the 06th February, 2023**. The above financial results were reviewed by the Statutory Auditor of the company **M/s Mittal and Associates**, who have issued unmodified opinion on these financial results.
- 2 The Company has adopted Indian Accounting Standards ('Ind AS') from 1st April 2021 (with transition date being 1st April 2020) and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- 3 The format for unaudited quarterly results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 4 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.

For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED

Manmohan
Pal Singh
Chadha

Digitally signed by Manmohan Pal Singh Chadha
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Man Mohan Pal Singh Chadha

(Director)

DIN:- 01763805

Place: Gurugram

Date: 06th February 2023